

Getting pensions dashboards ready

Bravura reveals how firms can prepare for its pensions dashboards connection in five simple steps

Although every firm is unique in how it will approach connecting to the Pensions Dashboard Programme's (PDP) Central Digital Architecture (CDA), every single pension provider, scheme, or third-party administrator (TPA) will need to be fully confident their technology partner can onboard member data and avoid any unnecessary regulatory headaches.

Following the recent DWP announcement confirming that a number of staging deadlines have been reduced – with 31 months of onboarding being compressed into just 18 months – we're urging firms to advance their readiness and connection journeys.

As one of the Early Participants, Bravura's scalable, safe and secure pensions dashboards Integrated Service Provider (ISP), Dashboards Connect, is ready to connect to the CDA once final standards are published, and we've created a handy guide to show you how we can get you dashboards-ready in five simple steps.

Step one:

As your chosen ISP, we will be responsible for connecting you to the CDA. This means we'll be managing the registration process on your behalf – nice and easy for you.

However, there are two things you must do as part of your preparation. These include:

- Reviewing and understanding how our solution works (usually through a short demo, self-service tools and guides).
- Deciding how you'd like to load

your member data in our out-of-the-box solution – this includes the option of uploading member data in the specified CSV format (or building custom APIs for direct access to your core admin system), or using the connection to Bravura's Sonata platform.

Step two:

Next, we'll register all your details with PDP, add you to our existing endpoint within the CDA, and create the necessary accounts in the relevant environments. Crucially, this is where all your member data needs to have been cleansed and correctly formatted.

We'll also provide videos, guides, and, if required, training, explaining how our matching functionality works. Don't worry though, we've kept this simple, explainable, and auditable.

Step three:

Then, our central onboarding team will support you configure the software, and test and confirm the connection between all services in the PDP's ecosystem.

You're in complete control to set up your scheme or provider data, signpost data, and other key information that your members will need to see on their chosen Pensions Dashboard.

In parallel, you can discuss and agree your choice of matching options – PASA has produced some excellent guidelines, and our solution fits seamlessly into these to make it a breeze to decide. For example, you could choose enhanced or extended matching, and once you've confirmed your chosen approach, you can begin testing.

Step four:

Now the initial configuration is complete, you just need to do the final checks on your data before you're ready to go live.

This will include Acceptance Testing and any System Integration Testing to ensure the service is integrated with your choice of administration system or data source – whether you're uploading member data in the specified CSV format or via an API.

Step five:

The fifth and final step to your solution is going live. Just before you do, we may have to gain Service Acceptance from the PDP, depending on the latest regulatory requirements. And then you're ready to connect.

Through the build and design, we've ensured Dashboards Connect is simple, scalable, clear and user-friendly so you can easily make the decisions and then get on with running your scheme or business. Our reporting and intuitive service dashboards mean that you can see what is happening in real-time, all the time – putting you in control.

As a company entrusted with providing systems holding over £3 trillion of assets, and messaging systems that communicate more than £1 trillion in deals each month – you couldn't be in safer or more competent hands to get you not just Pensions Dashboards ready, but ready, steady, GO!

If you'd like to book a demo or learn more about effective onboarding for pensions dashboards, you can get in touch with us today via contactus@bravurasolutions.com or the below QR code.



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